

WHITE Insurance Brokers

ABN 60 116 978 253

ACN 116 978 253

AFS Licence 295436

5 Heyfield Court
NARRE WARREN
VIC 3805

PO Box 2191
FOUNTAIN GATE VIC 3805

Tel: 03 8790 5701
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Mob: 0412 135 562
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Attention: Steve Simmonds
Company: ASI Services PtyLtd

From: Richard White

We hereby confirm that we have arranged the insurance cover mentioned below:

ASI Services Pty Ltd
PO Box 894
BELMONT VIC 3216

CERTIFICATE OF CURRENCY

Date: 23/11/2008
Our Reference: ASISERVICE
TRANSFER RENEWAL

Page 1 of 6

Class of Policy: Professional Indemnity, Fidelity, Broadform
Insurer: WINSURE INSURANCE GROUP
L3, Suite 301, 65 Walker Street, Nth Sydney, 2060
ABN: 29 059 310 904
The Insured: ASI Services Pty Ltd

Policy No: AICASCHE303V
Invoice No: 10461
Period of Cover:
From 1/01/2009
to 1/01/2010 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:-

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:-

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Signature:

On behalf of: **WHITE Insurance Brokers**

Schedule of Insurance

Class of Policy: Professional Indemnity, Fidelity, Broadform	Policy No: AICASCHE303V
The Insured: ASI Services Pty Ltd	Invoice No: 10461
	Our Ref: ASISERVICE

AUSTRALIAN INVESTIGATORS & COMMERCIAL AGENTS SCHEME

INSURER: 100% Lloyd's Of London

THE INSURED:

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Australian Investigators & Commercial Agents Scheme
Including All Named Members, Their Employees, Volunteers & Named Sub-Contractors.

NAMED MEMBER:

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ASI Services Pty Ltd

ADDRESS:

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TURNOVER:

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As Declared

DIRECTORS/PRINCIPALS/STAFF/EMPLOYEES:

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As Declared

NAMED SUB-CONTRACTORS:

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None

INTERESTED PARTIES:

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All State & Territory Registrars and Licensing Authorities For Their Respective Rights And Interests.

LOCATION:

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Worldwide Cover Excluding USA And Canada

OCCUPATION:

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Principally providers of Investigation, Debt Collection, Process Serving, Repossession, Claims Management, Credit Management, Training, Development & Assessment, Security & Risk Management, Audit & Assessment.

BUSINESS ACTIVITIES:

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Investigation, including but not limited to, investigators, private investigators and inquiry agents undertake private, corporate, insurance and legal, investigations in respect of contractual disputes, insurance claims, litigated matters in respect to personal injuries, physical damage or financial losses, including civil & criminal investigations, factual investigations, forensic investigations, surveillance, field calls, skip tracing, locating, receivable management, litigation support services, conduct interviews, gathering evidence including records of interviews, statements, photographs, documents and other physical evidence.

Debt Collection, including but not limited to, commercial agents, mercantile agents, collection agents, debt collectors, locate and demand payment of overdue debts in writing or verbally either by telephone or personal attendance upon the debtor. Enter into dialogue with individual and corporate debtors to achieve resolution of the delinquent account either by full or part recovery or by establishing the debtor does not have either the means to pay the account or the obligation to pay the account. Prepare summonses or statements of claim for filling at court and service by a process server. Administer and maintain client ledgers for credit management and debt collection undertake credit checks and collect payments and arrears in full or by instalments.

Class of Policy: Professional Indemnity, Fidelity, Broadform**Policy No:** AICASCHE303V**The Insured:** ASI Services Pty Ltd**Invoice No:** 10461**Our Ref:** ASISERVICE

Credit Management, Including But Not Limited To, Credit management, Credit Risk Management, Evaluate credit applications; Determine and establish appropriate securities to minimise risk; Manage and recover errant debts; utilise credit information agencies and bureaus, Facilitate compliance with statutory, legislative and regulatory requirements; Initiate legal recovery of debts; Resolve disputes. Pre and post insolvency of a customer, Obtaining enforceable Directors Guarantees, Effecting Retention of Title in the event of a payment not being received, Terms of trade conditions and charging interest on overdue accounts, Auditing current credit management procedures and manuals, Preparing new credit management procedures and manuals, Training in credit management procedures, Administer And Maintain Client Ledgers For Debt And Credit Management, Undertake Credit Checks And Collect Payments And Arrears In full Or By Instalments

Process Serving / Private Bailiff, including but not limited to, attend various addresses including residences, businesses and work places to deliver court documents including subpoenas, divorce papers, writs, statements of claim and other notices and documents, complete affidavit.

Claims Management, including but not limited to, recording, assessing, processing, negotiation and settlement of claims, utilise the services of an assessor, engineer or investigator in the processing and investigation of a claim, arrange for the repair, replacement or settlement of any lost or damaged item or injured party, pursue the negligent party for recovery of the loss and engage the services of a solicitor or debt collector.

Repossession, including but not limited to, attend at various places including residences, businesses and work places for the purpose of making demands for settlement of outstanding arrears on a debt or else the surrender of security goods collect cash, bank cheque or remittance to clear the outstanding arrears. arrange for repossessed goods to be towed or carted to an auction room or holding storage secure and protect property and premises after occupants have been ejected by a bailiff or sheriffs officer and arrange a locksmith to re-secure the premises to prevent re-entry by the debtor/occupier.

Training, Developing and Assessment, including but not limited to, classroom and on-line professional quality training, coaching, instructing, developing, assessing and delivery of all national and state recognized certificate and diploma qualifications to experienced and non-experienced professionals and students covering all aspects of private and corporate, civil & criminal investigations, debt collection, credit management, commercial agent and claims management, including investigation, government investigation, fraud control, court complaint and compliance, security and risk management, OH&S, workplace accident and incident investigation, prior recognized learning & accreditation, civil litigation support, insurance and corporate fraud, consultancy, surveillance, due diligence and finance sector support.

Security & Risk Management, Audit & Assessment, including but not limited to, identification and assessment of assets, risk & threat assessment, prepare and implement security risk management plans, assess and implement security risk management options, coordinate security operations, establish and maintain occupational health & safety system, facilitate and capitalise on change and innovation, evaluate risks, dangers and hazards to people, property and product, develop countermeasure risk management strategies, undertake audits and assessments.

Schedule of Insurance

Class of Policy: Professional Indemnity, Fidelity, Broadform	Policy No: AICASCHE303V
The Insured: ASI Services Pty Ltd	Invoice No: 10461
	Our Ref: ASISERVICE

PROFESSIONAL INDEMNITY:

COVERAGE:
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The Insurer Agrees To Indemnify The Insured Against All Sums Which The Insured Becomes Legally Liable To Pay As A Result Of A Claim First Made Against The Insured And Notified To The Insurer During The Period Of Cover For Breach Of Professional Duty Arising From Any Civil Liability, Act, Error Or Omission In The Conduct Of The Insured's Business.

LIMIT OF INDEMNITY:
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\$ 5,000,000 Any One Occurrence
\$10,000,000 Any One Period In The Aggregate For All Claims Made Against The Insured During The Period Of Insurance.

SUB LIMITS OF INDEMNITY:
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\$ 250,000 Legal Defence Costs Any One Occurrence

EXCESS:
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\$5,000 Any One Loss Or In The Aggregate For All Losses Arising From The Same Civil Liability, Act, Error Or Omission Inclusive Of All Costs, Charges And Expenses.

RETROACTIVE DATE:
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Unlimited, excluding Known Circumstances

TERRITORIAL LIMITS:
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Worldwide Excluding USA And Canada

JURISDICTION:
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Worldwide Excluding USA And Canada.

POLICY EXTENSIONS:
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Continuous Cover	:	Civil Liability
Loss Of Documents	:	Libel & Slander
Disciplinary Proceedings & Inquiry Costs	:	Contractual Liability
Dishonesty Of Employees	:	Trade Practices Act
Automatic Reinstatement	:	Intellectual Property
Joint Venture Liability	:	Sub-Contractors, Consultants & Agents
Newly Acquired Or Created New Subsidiaries	:	

POLICY EXCLUSIONS:
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Asbestos	:	War & Terrorism
Directors & Officers Liability	:	Subrogation Waiver
Trading Debts	:	Assumption Of Liability
Dishonest, Fraudulent Or Criminal Acts	:	Prior Claims Or Known Circumstances
Employer's Liability	:	Liquidated Damages
Radioactivity	:	Controlling Or Financial Interests
Fines, Penalties, Punitive Or Aggravated Damages:	:	

Schedule of Insurance

Class of Policy: Professional Indemnity, Fidelity, Broadform

Policy No: AICASCHE303V

The Insured: ASI Services Pty Ltd

Invoice No: 10461

Our Ref: ASISERVICE

BROADFORM LIABILITY:

COVERAGE:

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The Insurer Will Cover Your Legal Liability To Pay Compensation For Personal Injury Or Property Damage Occurring Within The Geographical Limit As A Result Of An Occurrence Arising Out Of Your Business. The Insurer Will Not Pay More Than The Limit Of Liability Shown On The Current Schedule Under The Public And Products Liability Cover Section In Respect Of Any One Claim Or Series Of Claims Arising Out Of Any One Occurrence Or, For Products Liability, In Respect Of All Claims During The Period Of Cover.

LIMIT OF INDEMNITY:

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\$20,000,000 Public Liability & Advertising Injury Any One Occurrence
\$20,000,000 Products Liability Any One Occurrence
\$ 250,000 Property In Care, Custody And Control, Any One Occurrence And In The Aggregate
\$ 250,000 Driving Risk Extension, Any One Occurrence And In The Aggregate.

EXCESS:

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\$1,000 Each And Every Claim

POLICY EXTENSIONS:

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Property In Your Care, Custody & Control	:	Driving Risk
Vehicles Used As A Tool Of Trade	:	Vehicles Being Repossessed
Vehicles Unloading Or Loading Goods	:	Cross Liability

POLICY EXCLUSIONS:

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Property Owned By You	:	Libel And Slander
Property In Your Care, Custody & Control	:	Liquidated Damages
Aircraft, Hovercraft Or Watercraft	:	Pollutants
Aircraft Products	:	Vehicles
Damage To Products	:	War, Terrorism, Radioactivity
Faulty Workmanship	:	Advertising Injury
Loss Of Use	:	Asbestos
Product Guarantee	:	Breach Of Professional Duty
Product Recall	:	Contractual Liability
Punitive, Exemplary Or Aggravated Damages	:	Fines & Penalties
Information Technology Hazards, Computer Data, Program And Storage Media	:	Employers Liability

FIDELITY GUARANTEE:

COVERAGE:

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Any Dishonest, Fraudulent, Malicious Or Illegal Act Or Omission, Embezzlement Or Misappropriation Or Loss Of Any Money, Negotiable Instruments, Bearer Bonds Or Coupons, Stamps, Bank Or Current Notes Or Other Property Belonging To The Member Or For Which The Member Is Legally Responsible, By The Member, An Employee Or Employees Acting Alone Or In Collusion With Others.

LIMIT OF INDEMNITY:

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\$30,000 Member Limit Any One Occurrence & In The Aggregate

EXCESS:

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\$500 Each And Every Loss.

RETROACTIVE DATE:

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From Inception, Excluding Known Circumstances

Class of Policy: Professional Indemnity, Fidelity, Broadform	Policy No: AICASCHE303V
The Insured: ASI Services Pty Ltd	Invoice No: 10461
	Our Ref: ASISERVICE

DRIVING RISK EXTENSION:

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Notwithstanding Exclusion 3.3.2 Of This Policy, This Policy Shall Be Deemed To Include The Insured's Liability For Personal Injury And Or Property Damage As A Result Of An Occurrence Involving Any Vehicles, Not Being The Insured's, In Their Possession, Custody Or Control And Arising From Use Of Such Vehicles, For The Purposes Of Repossession. Provided That Our Liability Under This Extension Shall Not Exceed \$250,000 In Respect Of Any Damage To The Repossessed Vehicle During Any One Period Of Insurance In Respect Of Any One Claim Or Series Of Claims Arising Out Of Any One Occurrence. All Other Personal Injury And Or Property Damage Is Limited To \$20,000,000 During Any One Period Of Insurance In Respect Of Any One Claim Or Series Of Claims Arising Out Of Any One Occurrence.

GENERAL ADVICE

We are required to issue you with a General Advice whenever we provide you with general advice or factual information. **General advice:** Is financial product advice that is not personal. **Disclaimer:** This advice may be based on incomplete or inaccurate information relating to your circumstances and because of that you should, before acting on the advice, consider the appropriateness of the advice, having regard to your own circumstances and you should consider obtaining independent advice before making any decision to purchase a product. **Factual Information:** Is information which does not contain an opinion or recommendation of any kind (actual or implied). The communication may contain only objectively ascertainable information, whose truth or accuracy cannot reasonably be questioned. This General Advice accompanies your invoice and schedule which details the insurance contract that we have arranged for you. Please check the accuracy of the Information contained within and immediately advise us of any errors, alterations or additional information. **This General Advice is current as at the date issued.**